



23 August 2017

'Nant Barrels' Facebook Page

Australian Whisky Holdings Limited (**AWY**) has become aware of a Facebook page named 'Nant Barrels', ostensibly operated by the entity Salamanca Whisky Co Pty Ltd. AWY advises that it is in no way involved with, nor has it authorised this page. The page offers to purchase Nant whisky barrels from Nant barrel investors, which AWY views as inducement to breach the obligations of barrel investors to AWY.

AWY seeks to clarify the following:

1. AWY has an exclusive right, through its wholly-owned subsidiary, Australian Whisky Holdings Management Pty Ltd, to buy back barrels of whisky from investors, granted to it by the original promoters of the Nant Barrel Investment Scheme, and investors are legally restrained from selling their barrels to any third party under any circumstances.
2. Investors in Nant whisky barrels are entitled only to sell their barrel to AWY, or otherwise retain it for personal, private use, and any sale to a third party, including Salamanca Whisky Co, is a breach of the investor's legal obligations.
3. Salamanca Whisky Co and the operators of this Facebook page are not authorised or licensed to use the "Nant" name, a registered trade mark owned by AWY.
4. Whisky sold to Salamanca Whisky Co in breach of an investor's obligations cannot legally be called Nant whisky or refer to the Nant name in any way.

AWY also highlights that it is aware that one of the directors of Salamanca Whisky Co Pty Ltd is Margaret Joyce Letizia, the wife of Keith Batt. Ms Letizia is a director of various entities that promoted the barrel scheme in the first instance. In many instances, these entities took investor monies and failed to fill their barrels. Mr Batt has declared himself bankrupt. AWY wants Nant barrel investors to be aware that this 'Nant Barrels' Facebook page is an approach being made by the same people behind the original Nant failures, and that the original Nant Barrel Investment Scheme as operated by the entities associated with Mr Batt and Ms Letizia is now under a fraud and e-crime investigation being conducted by Tasmania Police.

If you would like further information, please contact:

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Yours faithfully,

Chris Malcolm

CEO – Australian Whisky Holdings limited